

**LANDMARK SPINNING INDUSTRIES LIMITED  
CONDENSED INTERIM BALANCE SHEET (UN-  
AUDITED) AS ON SEPTEMBER 30, 2015**

	Note	Sept 30, 2015 Rupees	June 30, 2015 Rupees
<b>NON CURRENT ASSETS</b>			
<b>FIXED ASSETS</b>			
Property , Plant and Equipment (At Cost Less Accumulated Depreciation)		241,792,832	241,793,508
<b>LONG TERM DEPOSITS</b>		25,000	25,000
<b>CURRENT ASSETS</b>			
Loans and Advances		38,688	38,688
Trade Debtors		-	-
Cash and Bank Balances		15,988	38,772
		54,676	77,460
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables		307,290	281,270
		307,290	281,270
Contingencies and Commitments	5	(252,614)	(203,810)
		<u>241,565,218</u>	<u>241,614,698</u>
<b>SHAREHOLDER EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL</b>			
<b>AUTHORISED CAPITAL</b>			
15,000,000 (2011: Rs. 15,000,000) Ordinary Shares of Rs.10/- each		<u>150,000,000</u>	<u>150,000,000</u>
<b>ISSUED SUBSCRIBED &amp; PAID UP CAPITAL</b>			
12,123,700 (2011: 12,123,700) Ordinary Shares of Rs.10/- each fully paid in cash		121,237,000	121,237,000
Accumulated Loss		(192,335,746) (71,098,746)	(191,914,658) (70,677,658)
Surplus on Revaluation of Property, Plant & EQP		100,928,689	100,928,689
<b>NON CURRENT LIABILITIES</b>			
Long Term Loans - Unsecured , Interest Free		211,735,274	211,363,667
		<u>241,565,217</u>	<u>241,614,698</u>

The annexed notes form, an integral part of these financial statements.

  
AMIN A. HASHWANI  
Chief Executive

  
ABDULLAH A. HASHWANI  
Director

**LANDMARK SPINNING INDUSTRIES LIMITED  
CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-  
AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

	Quarter Ended Sept. 30, 2015 Rupees	Nine Months Sept. 30, 2014 Rupees
SALES - Net	-	-
Cost of Sales	-	-
Gross Profit/ (Loss)	-	-
<b>OPERATING EXPENSES</b>		
Administrative & General Expenses 17	420,785	266,355
Operating (Loss)	(420,785)	(266,355)
Financial Cost	(300)	(575)
<b>(Loss) Before Taxation</b>	(421,085)	(266,930)
Taxation Current	-	-
(Loss) After Taxation of the year	(421,085)	(266,930)
Earning Per Share -Basic	(0.035)	(0.02)

The annexed Notes form an integral part of these accounts.

**STATEMENT OF COMPREHENSIVE INCOME  
CONDENSED FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

	Sep 30 2015 Rupees	Sep 30 2014 Rupees
Profit / (loss) for the quarter	(421,085)	(266,930)
Other comprehensive income	-	-
Total Comprehensive income	<u>(421,085)</u>	<u>(266,930)</u>

The annexed Notes form an integral part of these accounts.

  
AMIN A. HASHWANI  
Chief Executive

  
ABDULLAH A. HASHWANI  
Director

**LANDMARK SPINNING INDUSTRIES LIMITED  
CONDENSED QUARTERLY CASH FLOW STATEMENT  
(UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2015**


	Sep 30, 2015 Rupees	Sep 30, 2014 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss) before taxation	(421,085)	(266,930)
Adjustment of non-fund items:		
Depreciation	674	755
Financial Charges	300	575
	<u>974</u>	<u>1,330</u>
	(420,111)	(265,600)
<b>WORKING CAPITAL CHARGES</b>		
<b>(Increase) / decrease in current Assets:</b>		
Trade Deposits and Prepayments	-	-
<b>Increase / (decrease) in current Liabilities:</b>		
Trade and Other Payables	26,020	4,250
	<u>26,020</u>	<u>4,250</u>
Cash generated from operation	(394,091)	(261,350)
Financial Cost Paid	(300)	(575)
	(300)	(575)
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>(394,391)</u>	<u>(261,925)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term loans	371,607	336,950
Net cash flow from investing activities	<u>371,607</u>	<u>336,950</u>
Net Increase/(decrease) in cash & bank balances	(22,784)	75,025
Cash and Bank Balances at the beginning of the year	38,772	81,324
Cash and Bank Balances at the end of the year	<u>15,988</u>	<u>85,824</u>

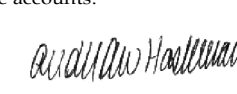
The annexed Notes form an integral part of these account.

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
(UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

	Share Capital Rupees	Unappropriated (Loss) Rupees	Total Rupees
Balance as on July 01, 2014	121,237,000	(173,295,941)	(52,058,941)
Total Comprehensive (Loss)	-	(1,139,741)	(1,139,741)
Balance as at June 30, 2015	121,237,000	(191,914,661)	(70,677,661)
Net Loss for the Nine Months	-	(421,085)	(421,085)
Balance as on March 31, 2015	<u>121,237,000</u>	<u>(192,335,746)</u>	<u>(71,098,746)</u>

The annexed notes form an integral part of these accounts.

  
AMIN A. HASHWANI  
Chief Executive

  
ABDULLAH A. HASHWANI  
Director

NOTES TO THE ACCOUNTS (UN-AUDITED)  
For the Quarter Ended September 30, 2015

1. **Nature and Status of Business**  
The Company was incorporated in Pakistan as a Private Limited Company on October 21, 1991 and was converted into a Public Limited Company on April 30, 1992. The Company is Listed at Karachi & Lahore Stock Exchanges.
  - 1.1. The company commenced its commercial operation, from 2001 after reactivation of plant which remained idle for the seven years. However, the company again has suspended its production on November 29, 2002 to forestall the recurring losses on account of electricity breakdowns and frequent load shedding stop gap arrangement was made to suspend operation for the time being until the market trends becomes conducive for positive results. The management feels that immediately upon the utility provision of gas supplies to winder Baluchistan industrial zone by S.S.G.C. Limited, which is in progress, the production will be expected to commence in near future.
2. **Statement of Compliance**  
These interim financial statements have been prepared in accordance with the requirements of International Accounting standard-34 (IAS-34) "Interim Financial Reporting" and have been reviewed by the auditors as required by the code of Corporate Governance and being submitted to the shareholders under section 245 of the Companies Ordinance, 1984.
3. **Summary of Significant Accounting Policies**  
The Accounting Policies adopted for the preparation of quarterly Financial Statements are the same as those applied in the preparation of the annual financial statements of the Company for the preceding period ended June 30, 2015.
4. **Depreciation**  
No. Depreciation on Assets except a Hut at Sand spit (Lease hold) and Vehicles has been charged during the Period as their has been no production activity and the same has also been mentioned in note no. 1 of these financial statements.
5. **Contingencies**  
There is no significant change in Contingencies during the period.
6. **Date of Authorization for issue**  
These Financial Statements were authorized for issue on October, 2015 by the Board of Directors of the Company.
7. **General:**  
Figures have been rounded off to the nearest of Rupee.

  
AMIN A. HASHWANI  
Chief Executive

  
ABDULLAH A. HASHWANI  
Director

**LAND MARK SPINNING INDUSTRIES LIMITED**  
**CONDENSED QUARTERLY ACCOUNTS (UN-AUDITED)**  
FOR THE QUARTER ENDED SEPTEMBER 30, 2015

If undelivered please return to:  
LAND MARK SPINNING INDUSTRIAL LTD,  
1ST FLOOR, COTTON EXCHANGE BUILDING,  
11, CHUNDRIGAR ROAD, KARACHI.

BOOK POST  
Under postal certificate

**LANDMARK SPINNING INDUSTRIES LIMITED.**

**DIRECTORS REPORT**

The Board of Directors of your Company is pleased to present 1st Quarterly Financial Statement for the period from 1st July 2015 to 30th September 2015.

Your Company having no operation activity has sustained a net loss after tax amounting to Rs. 421,085/= in the period under review, which was mainly based on security staff salaries, Fee of Karachi Stock Exchange, Fee of CDC and other related expenses.

During the period under review, the gas at winder is still not commissioned and in the absence of viable power cost, it is unworkable to run the industry in winder, coupled with other factors of unworkable production cost due to the inflationary trend, law and order condition as well as political instability in the province. However we are looking forward to the gas connection for so as to start factory in Winder.

Your directors record appreciation for the services rendered by the employees of the Company.

Dated. 29th October, 2015  
Karachi.

By order of the Board.

  
(AMIN A. HASHWANI)  
Chief Executive.